

MONTANA BOARD OF HOUSING

Best Western Heritage Inn
1700 Fox Farm Road
Great Falls MT 59404
406-761-1900
(406) 841-2840 Board Office
September 27, 2006

I. 8:30 A.M. -CALL MEETING TO ORDER - Chairman Bob Thomas

Minutes of August 14, 2006 Conference Call
Minutes of August 16, 2006 Conference Call
Minutes of August 18, 2006 Board Meeting

PUBLIC COMMENT ON ANY PUBLIC MATTER THAT IS NOT ON THE AGENDA OF THE MEETING AND THAT IS WITHIN THE JURISDICTION OF THE AGENCY

III. AGENDA ITEMS

Accounting Program (Chuck Nemec)
Accounting Updates

Multifamily Program (Mat Rude)
Multifamily Update
RAM Exceptions

Homeownership Program (Nancy Leifer)

- Servicer Audit Report
- Set-a-side Programs
 - a. Chippewa Cree Housing Authority
 - b. NHS – Great Falls (request reduction for reserve fund)
 - c. Disabled Program
- Rate Review
- Proposed 2006 C Bond Issue
- Co-manager Review
- Homeownership Update
 - a. Land Purchase Capability
 - b. 35% land to value policy
 - c. Other PMI options

Promotions (Anastasia Burton)
Promotions Updates

Executive Director (Bruce Brensdal)

- Executive Directors Update
 - Legislative Proposal
 - Miscellaneous
- Future Meeting Dates:
 - **October 17, 2006 – Deer Lodge**
 - November 17, 2006 – Helena
 - December 14, 2006 - Helena

IV. Adjournment

All agenda items are subject to Board action after public comment.

We make an effort to ensure that our meetings are held at facilities that are fully accessible to persons with disabilities. Any persons needing reasonable accommodations must notify the Housing Division at 406-841-2840 or TDD 406-841-2702 before the scheduled meeting to allow for arrangements.